

# CONTROLLER JOHN CHIANG

## STATE OF CALIFORNIA

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## Controller Issues Statement on Railyards Vote

**SACRAMENTO** – State Controller and Lands Commission member John Chiang released the following statement on the Commission’s vote on a property transfer necessary to facilitate development of Sacramento’s Railyards:

“The development of the Sacramento Railyards has been on the table since the late 1980s, and strong action at the state and local level is needed to expedite this long-awaited project.

“The State Lands Commission’s approval is a small but necessary step for this redevelopment effort.

“The multi-property transfer before us will assist in providing the land needed for thousands of commercial and residential units on 240 acres, which will stimulate the local economy, generate job growth, and become a vibrant part of the Greater Sacramento Region’s future.

“This reasonable agreement will make additional parks, open space, and civilian access to the Sacramento River possible, and preserve two historic sites for the State Department of Parks and Recreation to use as museums. This vote ensures that we honor the historical significance of the area while providing for its future development.”

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